

# winning ways

Summer 2013, VOLUME 22, ISSUE 3  
WOMEN IN NUMISMATICS

## Penny Exonumia

charmy harker

Pictures From a  
Distant Country:  
Seeing America  
Through Old Paper  
Money,  
author Richard Doty

john and nancy wilson

A WOMAN'S PLACE  
IS IN THE...

dr. nancy white kelly



# Minutes From WIN Meeting at Central States Numismatic Society Convention

By Cindy Wibker

# W

omen In Numismatics  
(WIN) General Member-

ship Meeting

Chicago, Illinois – In conjunction with the Central States Numismatic Society (CSNS) Convention.

April 25, 2013

The meeting was called to order at 8:30 AM with a welcome by WIN VP Cindy Wibker. Wibker mentioned that the last two meetings of WIN at CSNS were attended by very few, but we are giving it another try. There were about 20 people in attendance, and Wibker gave them a hearty "Thank you!"

Introductions were given by everyone in the room. One of WIN's founders, Sondra Beymer, was there with her husband, Jack. Sondra gave a brief history of the beginning of WIN.

Wibker made announcements as follows: (1) No fundraisers have been held recently, but we will get back on track soon. WIN's fundraisers are used for educational purposes, primarily to send a recipient to the ANA Summer Conference. Charmy Harker, whose business is "The Penny Lady," is attending this year. (2) The next meeting of WIN will be held at the ANA's National Money Show in New Orleans in two weeks. Please join us if you'll be there. (3) WIN applications and complimentary copies of *Winning Ways* are available at this meeting. Please join us if you are not already a member.

Wibker then introduced our guest speaker, Andrew Kimmel of Paragon Numismatics.

Kimmel's program, "The Top Ten Ways to Waste Your Money in Numismatics" was very lively and entertaining. Following his presentation there was a brisk and engaging question and answer session. Everyone present – collectors, dealers and newcomers – enjoyed, appreciated and learned something from Andrew's talk. A few things Andy told us to avoid included paying more in safety deposit box fees than the material being stored is worth, driving across town to save fifty three cents, and anything recommended by telemarketers, sold on television or that has flashy packaging. Thank you, Andy!

Wibker said she hopes to see everyone in New Orleans in two weeks. The meeting adjourned at 9:20 AM.

Respectfully submitted,

Cindy Wibker

## WIN Meeting at ANA World's Fair of Money in Chicago

# W

omen in Numismatics is pleased to announce that their General Membership Meeting will occur on Friday, Aug. 16, from 9:00–10:00 a.m. in Room 11 of the Donald E. Stephens Convention Center. Neil Shafer will be our special presenter, giving a talk on *Short Sorters*

and *Famous Names of World War II*. Neil hales from Milwaukee, Wisconsin, and is a prominent dealer and teacher of numismatics, specializing in world paper money and World War II items. His jokes and puns are funny and provide comic relief to his presentations, which are always excellent! We will also hold a brief business meeting prior

to Neil's presentation. We look forward to seeing you! For more information, contact Cindy Wicker at [cwibker@aol.com](mailto:cwibker@aol.com) or Kathy Freeland at [ksfdaf@sbcglobal.net](mailto:ksfdaf@sbcglobal.net)



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### Newsletter and Advertising Policy

Winning Ways is the publication of Women In Numismatics. The acceptance of an ad (business or classified) does not constitute approval or endorsement by WIN. WIN claims no liability for content of business or classified ads. All ads are accepted on a space limited basis.

### Letters to the Editor Policy

Letters to the Editor are welcome from both members and non-members and must include your name, address and phone number. Letters will be published in *Winning Ways* as space and publication deadlines permit and are subject to editorial discretion. Whenever a letter addresses a specific problem that the Board can assist in resolving, it will be forwarded to the appropriate people.

### Feature Articles

Articles, photos and features pertaining to The numismatic industry are welcome and are subject to editorial and editing.

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## Deadlines

All content or advertisements submitted for use in *Winning Ways* should be received by the following deadlines for each issue:

*April Issue* ..... *February 15th*

*August Issue* ..... *June 15th*

*January Issue* ..... *November 15th*

Stay Updated! Visit the WIN website at

**[www.womeninnumismatics.com](http://www.womeninnumismatics.com)**

# Pictures From a Distant Country: Seeing America Through Old Paper Money

By: Richard Doty, Foreword by Q. David Bowers, Whitman Publishing, LLC

Reviewed by John and Nancy Wilson, NLG

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**D**r. Richard G. Doty, a Senior Curator of the National Numismatic Collection at the National Museum of American History of the Smithsonian Institution, was the author of this hardcover book. The reference has 296 pages and many color illustrations. The book was featured (almost a half-page) in the Review section of the April 13 – 14, 2013 edition of *The Wall Street Journal*. We cannot ever recall another numismatic reference receiving this kind of publicity from a non-numismatic media newspaper.

Dr. Doty takes you on an unforgettable journey of the story of the growth of America through the obsolete bank note vignettes or portraits that are depicted on them. With the Smithsonian collection, American Bank Note Co. archives and other printers, the author uses these tens of thousands of obsolete banknotes to tell his story of the growth of this magnificent country we all call America. Using the alphabet letters ABC, we find this reference – Artistic, Brilliant and Creative.

The Foreword by Q. David Bowers sums the book up with this quote, “Far from being just a “picture book,” the text

guides the reader through the development of bank-note engraving, advances in artistry, selection of subjects, and the circumstances of issue.” By working for the American Numismatic Society in New York and then the Smithsonian Institution in Washington, Dr. Doty has examined 25,000 obsolete notes over the years. He soon became interested in the beauty of the notes and the interesting scenes they depicted. The book is his personal look at our past, using a medium which has been underutilized by historians and numismatists alike. The book doesn’t offer values, methods of conservation, or rarity.

With no specie available for early settlers in America right up to the start of the War Between the States, the author tells the story of the growth of America using illustrations that appeared on bank notes.

Chapter 1. Constructing a National Identity. Bankers used the different vignettes and portraits on notes, such as gold and silver coins, which helped persuade the public that a bank was strong. Some of the earliest symbols to appear on America’s money were the national mascot, the eagle, liberty or justice, vignettes of a Goddess, shields, flags, ships, battle scenes, early President’s and famous personalities of the time.

Chapter 2. The People in the Way. The author explains the many transformations that were taking place in early America during this early period. There were three

groups who frequently appeared on our early currency: Native Americans, African Americans, and women.

Chapter 3. The People in the Middle. The people in the middle were the African Americans. Dr. Doty points out that only one image of an African-American was on a note prior to 1850. In the 1850s, their images started to appear.

Chapter 4. Temptress, Saint, and Help-mate: Woman’s Identity. In the 1820s, women were portrayed in allegorical terms with a provocative or even erotic appearance. Later women were portrayed with a more sensitive quality. By the 1850s, “real” women began to appear. Dr. Doty has vignettes illustrating these periods.

Chapter 5. Childhood and Family. The portrayal of actual, living children, but in a romantic fashion, adopted from contemporary paintings which had found favor with the public were shown on many bank notes. Children are shown doing family chores and helping their mothers. In short, real children engaged in real activities.

Chapter 6. Making a Living. One thing that nearly all citizens were seen to have in common was an engagement in meaningful, productive activity. There were four basic categories they were engaged in: working the land, working in mills and mines, working in trades and professions, and the final category is the depiction of pride in their work. Scenes of plowing

and raising cattle abound. Factory work and the trades were covered extensively.

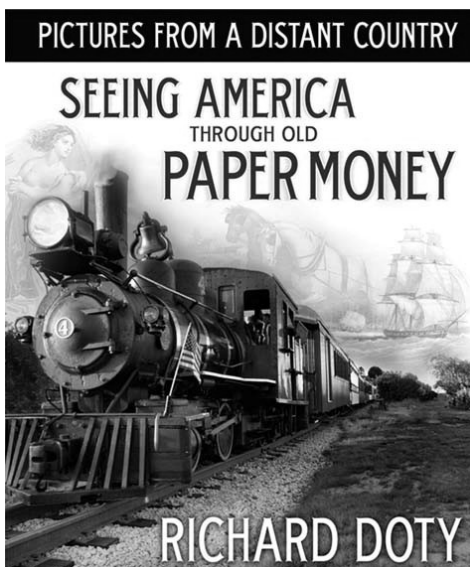
Chapter 7. Whimsy. “From the sublime to the ridiculous,” are the illustrations that will be found in this chapter. These vignettes did not seem to have any meaningful subject matter or meaning. The author goes on to say, “American private currency were those of instruction, celebration, and inspiration, but another was entertainment.” You will find illustrations in the chapter as the author says are, “too cute for words – the engraver’s equivalent of bad yard art.” The banks and businesses during this early part of America evidently enjoyed their power to place interesting vignettes and portraits on their notes, as you will see depicted in this chapter. The author’s use of “Whimsy,” seems to fit perfectly for this chapter.

Chapter 8. “You Can Trust Me”: Images of Worth. The Revolutionary War and Jacksonian Hard Times of the middle 1830s saw most paper money become worthless. This chapter describes the measures taken by the banks and businesses to place vignettes and portraits on notes that made the issues appear more credible with vignettes stressing fiscal trustworthiness and that this was an honest bank, a legitimate bank, run by people upon whom you could depend. The dog vignette or portrait came first, then large bank buildings, vignettes of coins, and other things of this nature. An interesting chapter that also has information regarding the modern credit card and 19th century private American currency security measures.

Chapter 9. Progress. The 20th century was the Age of the Automobile, the 19th century, the Age of the Train. The author says the train gave the population freedom of choice and movement.

Chapter 10. An Age Now Ending. The new industrialism, new ways of working the land, new peoples on our doorstep poised to enter and the transitions from the old, like horses, to the new, trains and autos. The author also talks about a few engravers and their, “occasional reflection on the money they created and circulated.”

Epilogue: And Then What Happened? America’s paper money chronicled the march toward disunion. During the war years the increased need for pri-



ivate paper money on local, state, and national levels was evident. Unlike during the 1770s and 1780s when the inadequacy of public currency inspired private currency during the 1860s, the inadequacy of private currency led to the reintroduction of public currency and the demise of private currency forever.

We like Dr. Doty’s comments on how, “Intaglio work was safest, but all the intaglio printers were in enemy territory.” He further talks about what banks and businesses did to produce their money along with his thoughts on the printing companies and engravers of the time. You will find illustrations from Northern to Southern currency, including CSA issues; along with a \$10 Demand Note of 1861 and some

early National Bank Notes. You will find many great stories in this chapter on how our money was produced and used in one of the most challenging times in America.

Appendix: Full Size Bank Note Images. All 344 notes that were discussed in this book are listed herein and shown in full, except forty which were used in the chapters. We think that the readers of this book will enjoy looking at the various vignettes and portraits that were used in the chapters, and then looking at the full size note reproduced here. Some of the notes are common and many are rare.

About the Author / Acknowledgments. The biography of Dr. Richard G. Doty will show the reader a short sketch of this famous numismatist. His Acknowledgments thank several people and in particular Cynthia Roden, who skillfully edited the book. He commented, “So this is Cindi’s book.”

Index to Bank Note Issuers, by State. This is a full index of the bank notes in this book, organized by state and then by city.

We enjoyed reading this reference and think Dr. Richard Doty did a wonderful job of telling us a story about the growth of America through the depiction of vignettes and portraits on obsolete notes. In a very innovative way, you will learn just how life was back in the early to middle 1800s. When the Wall street Journal reviews your book, you know that non-numismatists from this paper thought this story on, Seeing America Through Old Paper Money, would be of interest to their readers.

We feel that any collector, dealer, researcher, historian or library should have a copy of this book.

# Penny Exonumia, part one

By Charmy Harker (The Penny Lady ®)

# W

hat exactly does “exonumia” mean? According to Wikipedia, the noun *exonumia*

is derived from two classical roots: *exo*, meaning "out-of" in Greek, and *nummus*, meaning "coin" in Latin; thus, "out[side]-of-[the category]coins." The words *exonumist* and *exonumia* were coined in July 1960 by Russell Rulau, a recognized authority and author on the subject, and accepted by Webster's dictionary in 1965.

Thus, “exonumia” are numismatic items such as tokens, medals, or scrip and includes "Good For" tokens, badges, counterstamped coins, elongated coins, encased coins, souvenir medallions, tags, wooden nickels and other similar items. Exonumia also includes items made from or using coins, like pie crimpers, gears,

## Pastry Crimpers/Gears



Hobo nickels, tiny teapots and other charms made from coins.

I became enamored with penny exonumia several years ago when I came across an interesting Indian cent that had a very pretty swirly carved rim. It made me think about how talented someone was to turn a simple tiny penny into such a beautiful piece of art (see the 1864-L with engrailed rim below). After that, whenever I came across other unique items made from a penny, I began adding them to my collection one by one. My collecting criteria was not necessarily to find the rarest or highest quality piece, but to add items that I felt were interesting and/or eye appealing to me. And since one of the first questions I'm usually asked when I display my penny ex-

onumia at shows is "what's it worth," I thought I'd provide my opinion of general retail estimates for these fun pieces of exonumia.

So over the next few pages you'll see some of my favorite penny exonumia all from my personal collection – I hope you find them as fascinating as I do!

Coins that were used as tools such as pastry crimpers, pie cutters, clock gears, etc. are also considered as "exonumia." Since Large Cents were usually in abundance in the 1800's, they were sometimes modified for use as pie and other pastry crimpers and cutters. The rim was notched, a hole was punched in the center, and a wooden handle could be attached through the hole so the jagged coin would roll across the pastry crimping the edges of a pie together or cutting pastries leaving a fancy serrated edge. Indian cents were also formed as tools, sometimes for pastries but more often

carved to be used for gears since they were a better fit for clocks, and smaller machinery.

Some coins were simply crafted into jewelry and decorative pieces by engraving or reeding the rims, like the 1864-L Indian cent pictured below. The retail value for



these pieces depends on the quality and condition of each piece and how intricate the rim design is, and values range from \$30 – \$100. The 1864-L (grades AU58) with the fancy engrailed rim would retail for about \$200+.

This original turn-of-the-century watch fob is the only one I've seen and I believe it is extremely rare. Each of the 1900 Indian cents is original and unmolested, and ex-

cept for one, each coin is covered on both sides with a transparent piece of mica. I am estimating the retail value of this beautiful fob to be in the \$200+ range.

Encased coins (often a penny) are classified as tokens. The coin is impressed into a ring of some material, usually aluminum, but sometimes other materials are used like brass, copper, silver, gold and even mirrors (aka "pocket mirrors"). One side of the ring usually had a good luck symbol like a horse-shoe, four leaf clover, etc., with the words "Keep Me and Never Go Broke" or "Keep Me and Have Good Luck" pressed into it. The other side of the encasement would have whatever inscription the customer wanted -- such as a business advertisement, a souvenir message, or someone's personal information to be used as their calling

card.

The first encased coins appeared at the Pan-American Exposition Buffalo, New York, around 1900–1901. Encased coins can be found advertising expositions, world fairs, restaurants, jewelers, and many other types of businesses. The value of encased coins depends on, the rarity (and shape) of the encasement, the condition of the actual encasement, the condition and grade

of the coin and sometimes where it was issued and/or who issued it.

1900 Indian Cent Watch Fob



*Continued on page 12*



# What's Going on at the ANA?

By Oded Paz

**W**elcome to another edition of "What's going on at the ANA?". So, what is new & exciting? Please see the following:

ANA President, Tom Hallenbeck presented the new 2013-2015 ANA Board of Governors during a live online broadcast on Wednesday, July 3, 2013, at 4:30 p.m. Mountain Daylight Time.

## The new board will consist of:

President: Walter Ostromecki

Vice President: Jeff Garrett

## Governors:

Gary Adkins – 3,220 Votes

Scott Rottinghaus – 2,859 Votes

Ralph Ross – 2,797 Votes

Mike Ellis – 2,782 Votes

Greg Lyon – 2,723 Votes

Jeff Swindling – 2,591 Votes

Laura Sperber – 2,569 Votes

## Runners up:

Tom Mulvaney – 2,389 Votes

William Hyder – 2,095 Votes

Oded Paz – 1,916 Votes

Scott Barman – 1,891 Votes

Steve D'Ippolito – 1,862 Votes

Jeff Wuller – 1,786 Votes

Richard Jozefiak – 1,543 Votes

To learn more about the candidates, check out the following. Watch videos at [CoinWeek.com](http://www.coinweek.com) of each candidate giving opening and closing statements at the candidates' forum in New Orleans at the National Money Show. (<http://www.coinweek.com/video-news/new-videos/ana-board-of-governors-candidate-forum-2013-new-orleans-money-show>)

A Father-daughter duo were honored at the ANA Summer Seminar Graduation. Katie Reinders received the YN of the Year Award while her father, James Reinders, was honored with the 2013 Lawrence J. Gentile Sr. Memorial Award for Outstanding Adult Advisor during the ANA's Summer Seminar Graduation Banquet on Thursday, July 27, 2013.



Also honored at the event was longtime Summer Seminar instructor Col. Steven Ellsworth, who received a Presidential Award from ANA President Tom Hallenbeck for his dedicated service to the hobby and the Association.



Have you made your plans to attend the 2013 World's Fair of Money in Chicago (Rosemont)? If not, NOW is the time to do so! It will be held again at the Donald E. Stephens Convention Center from Aug. 13-17, 2013.

Check out the WFoM website: <http://worldsfairmoney.com>

An important reminder, we will have a Club & District Representatives meeting in Chicago. Please join us for our grand annual meeting, to be held in conjunction with the ANA's World's Fair of Money. We are meeting on Saturday, August 17th, at 8:30 am (scheduled to end at 10:00 am or earlier), Room # 40. SURPRISE – every participant at this meeting will receive a very



special THANK YOU GIFT for being such a dedicated Club & District Representative!

SO MUCH TO DO, SO LITTLE TIME!!!  
Check out this slate of activities, scheduled to take place at the convention:

- \* Kickoff event: Rooftop baseball with the Chicago Cubs
- \* Course: Fundamentals of Grading U.S. Coins
- \* Course: Fundamentals of Digital Photography
- \* Course: Grading U.S. Paper Money



- \* Free Workshop: Coin Collecting Basics
- \* Coin Collecting 101
- \* Boy Scout Workshop
- \* Girl Scout Workshop
- \* Sundman Lecture Series looks at "Numismatics in its Relationship to World's Fairs and Expositions"
- \* Kids Zone
- \* Convention Medals

Club Resources & Information table – The ANA welcomes member clubs to be part of the 2013 World's Fair of Money in Chicago. You can find the necessary applications at <http://worldsfairofmoney.com/club-resources-and-information.aspx>.

Fill them out and email them back to us at [convention@money.org](mailto:convention@money.org).

We know that there is a deadline on the website of June 15th, but since we still have more table space available – if you can use one, it's yours and it's free.

Please read the Rules and regulations that are on this page. It is very important you follow them closely!

Your tax-deductible gift will underwrite educational programs for the World's Fair of Money – At the 2013 World's Fair of Money<sup>SM</sup>, Aug. 13–17 in Chicago, your donation will support and underwrite programs including Money Talks, Coin Collecting 101, an extraordinary lineup of Museum Showcase and collector exhibits as well as other show highlights that make attending ANA conventions such a great educational experience. To become a 2013 World's Fair of Money Patron, please make a donation online, or contact Debbie Wilkerson at 1–800–367–9723 ext. 111. Anyone making a donation by July 8 will be listed in the Convention Program and will be publically recognized at the show.

For additional information and details on many of the items listed above, go to the ANA's website and read the Press Releases: [www.money.org](http://www.money.org) → Communications → Press releases (<http://www.money.org/communications/press-releases.aspx>)

In May I visited the National Money Show, in New Orleans, LA. – Although I was not able to acquire much, I still had a good time at the show because I got to see a lot of my numismatist friends, with which I love spending time. I also listened to a few "Money Talks" presentations, attended the open session of the ANA Board Meeting and participated in the Candidates Forum

(more details below).

The ANA welcomed 3,204 visitors to the show, in which Ninety-two people became new ANA members, and two dozen children attended the Boy Scout and Girl

Paz: What's Going on at the ANA?

Scout workshops. Another 60 children took part in the Treasure Trivia activity at the ANA Kids Zone.

Louisiana State Representative Paul Hollis thanked the ANA for bringing the National Money Show to New Orleans and Louisiana with a special proclamation that was read on the floor of the Louisiana House of Representatives.

This was the final National Money Show scheduled in May. The 2014 National Money Show will be held Feb. 27 to March 2 at the Cobb Galleria Centre in Atlanta Georgia. In 2015, the show will be in Portland, Oregon, March 5–7; in 2016, the show will be in Dallas Texas March 3–5.



I repeatedly encourage you to send me any and all ideas, requests, kudos and constructive criticism, so please write to me at; [paz@money.org](mailto:paz@money.org).

A handwritten signature in black ink that reads "Oded Paz".

# Heritage Essay Contest for YNs

## Press Release

**T**o support young numismatists and budding authors, Heritage Auctions is sponsoring a quarterly essay contest – four winners every year!

### CONTEST RULES:

The essay contest is open to all students, ages 8–18. Essays should be approximately 350–500 words. All previously submitted essays will also be considered for each new quarterly contest. There is no limit to the number of essays that can be submitted. Entrants agree that Heritage will hold the copyright to submis-

sions, and that each winning essay, under the author's name and state, may be: Printed for distribution in our coin and currency shipments, published on HA.com, published in our coin and currency e-magazines as appropriate.

### QUARTERLY PRIZES AWARDED EARLY JANUARY, APRIL, JULY, NOVEMBER:

ANA YN Dues for one year, plus local coin club dues for one year, plus \$750 in value to be spent/divided among the following (at winner's choice): ANA YN Dollars to be used in any ANA YN auctions; toward ANA bookstore purchases; toward ANA YN Correspondence Courses (scheduled to start in late 2012); toward ANA Summer

Seminar tuition costs.

### Essays can be emailed to

Korver@HA.com (Subject: YN Essay Contest)

### Or mailed to:

Bob Korver (YN Essay Contest)  
Heritage Auctions  
3500 Maple Ave  
Dallas, TX 75219

### Be creative and impress the judges!

*Editors note: Visit <http://www.HA.com/YNessay> to see all of the essays.*

ANNOUNCING  
Honorary Mention Winner in Heritage's  
Third Young Numismatist Essay Contest

**Adriana Tsang**  
Age 8, Massachusetts:  
“Collecting Coins”

Help us inspire a new generation of young numismatists – and support budding authors. For more details about Heritage's contest – and to read the wonderful essay submitted by Adriana – please visit [HA.com/YNessay](http://HA.com/YNessay). New winners are being selected quarterly, and we request that you alert all of the young numismatists you meet to this opportunity.

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Free catalog and *The Collector's Handbook* (\$65 value) for new clients.  
Please submit auction invoices of \$1000+ in this category, from any source. Include your contact information and mail to Heritage, fax 214-409-1425, email [CatalogOrders@HA.com](mailto:CatalogOrders@HA.com), or call 866-835-3243. For more details, go to [HA.com/FCO](http://HA.com/FCO).

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## Florida United Numismatists, Inc 59th Annual CONVENTION

Orange County Convention Center  
9800 International Drive  
Orlando, FL 32819

**JANUARY 9-12 2014**  
**ORLANDO, FLORIDA**

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# Central States Numismatic Society

## 75th Anniversary Convention

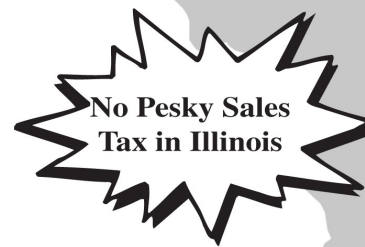
**Schaumburg, IL**  
**Schaumburg Renaissance Hotel**  
**& Convention Center**  
**April 23-26, 2014**

(Early Bird Day - April 23  
12 noon-6 pm \$75.00 Registration Fee)



**Chicago, a  
Central States  
City**

- Civil War Educational Forum
- Educational Exhibits
- 250 Booth Bourse Area
- Heritage Coin Signature Sale
- Heritage Currency Signature Sale
- Educational Programs
- Club and Society Meetings
- Free Hotel Guest and Visitor Parking
- Free Public Admission



### **Hotel Reservations:**

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Call (847) 303-4100

Mention Rate Code "CSNCSNA" for the Central States  
Numismatic Society special \$151 Rate  
**Free Hotel Guest and Visitor Parking.**



Bourse Information: Patricia Foley  
(414) 698-6498 • foleylawoffice@gmail.com

Visit our website:

**[www.centralstates.info](http://www.centralstates.info)**

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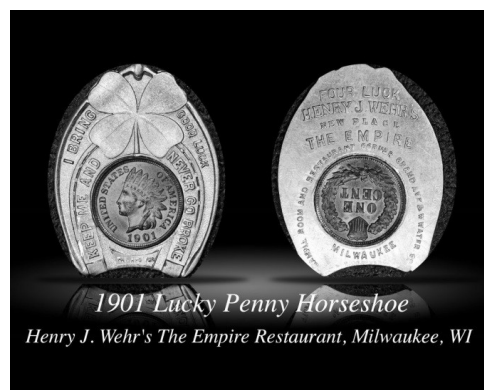
*1901 Lucky Penny  
Panama American Expo, Buffalo, NY*



*1904 Lucky Penny Bell  
St. Louis World's Fair*



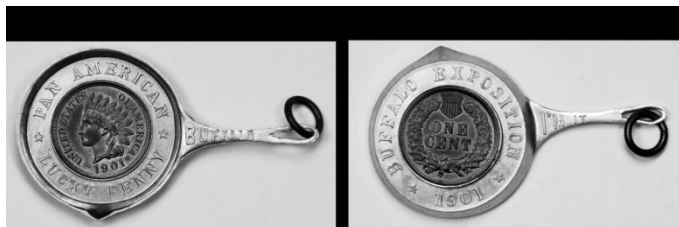
*1904 Lucky Penny Bell  
St. Louis World's Fair*



*1901 Lucky Penny Horseshoe  
Henry J. Wehr's The Empire Restaurant, Milwaukee, WI*

The above encasements are high quality uncirculated Indian cents in various shaped encasements, and range in value from \$75 – \$150 each.

These "Frying Pan" encasements are very difficult to find intact and unbent and with the stick pin still attached. Depending on the quality of the Indian cent, their retail value can range from \$150 – \$250.



*1901 Pan American "Lucky Penny" Frying Pan Charm*



*1901 Pan American "Lucky Penny" Frying Pan Stick Pin*

This 1904 St. Louis World's Fair encasement with the Indian cent inserted into the "chamber pot" is the only one I've seen like it where the coin is only partially exposed. The penny is brown uncirculated but the encasement is in less than pristine condition, however, I believe it is scarce and estimate its retail value to be in the \$100+ range.



*1904 Indian Cent St. Louis World's Fair Encasement*

One of the most popular and somewhat rare encased pennies is this 1908 Kolb Bakery Indian Head Cent with its Teddy Bear-shaped encasement. The obverse reads "Bear Us In Mind," and the reverse shows "Kolb's Bakery, Philadelphia, Teddy Bear Bread." In 2008, gem specimens were selling for around \$500 but since then, the Kolb family released a "hoard" (more than 200) of these teddy bear encasements and the prices dropped to around \$200 – \$250.



This brass encasement contains a 1948 Lincoln cent commemorating the 75<sup>th</sup> anniversary of Youngstown Kitchens by Mullins – which are still around! It's probably worth around \$30 – \$40



*1948 Lucky Penny (Brass)  
Youngstown Kitchens by Mullins*

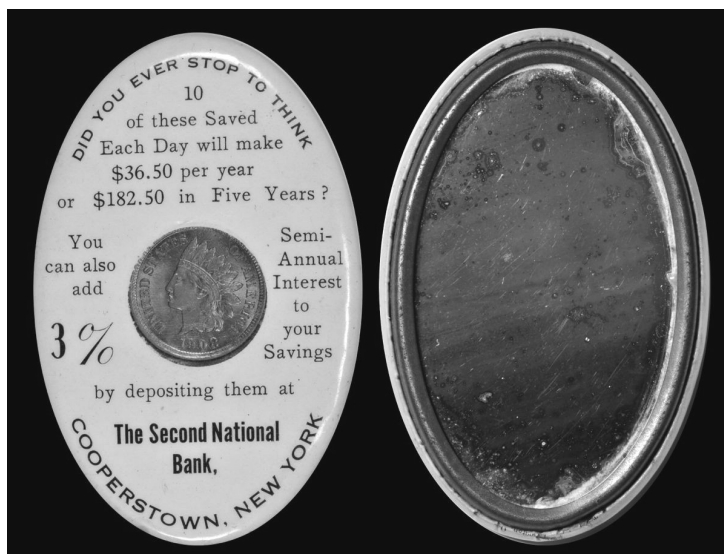


This 1909 Lincoln cent encasement was issued by the "Grand Representatives of Illinois" most likely commemorating the anniversary of Abraham Lincoln's birth. The penny is in AU condition, but finding the encasement still attached to its original Illinois pin makes this particular encased penny rather scarce. I value it around \$50+.



"Pocket Mirror" encasements are even more scarce since they are often found in less than pristine condition – the mirror is damaged or missing, or the mica covering the coin is cracked or missing. All of these issues will, of course, lower the value of these pocket mirrors.

The 1908 Indian cent oval pocket mirror is much scarcer than the round mirrors. This one particular pocket mirror is in great condition, and the coin inside is a beautiful Gem Unc Red Indian cent. Its retail value is around \$250+.



This round 1902 Indian cent pocket mirror and coin are in beautiful shape but, unfortunately, the mica is missing so it is valued at \$100+.



This 1938 Lincoln cent pocket mirror is in pristine condition and is worth probably \$75.



1928 Vote for Dziurgot "Lucky Coin" Pocket Mirror

The first elongated coins in the United States were created in 1893 at the World's Columbian Exposition in Chicago, Illinois. The pressed pennies became very popular and were widely made at future expositions and fairs, including the 1901 Pan American Exposition in Buffalo, New York, and the 1904 World's Fair in St. Louis. It is common to find "pressed penny" machines in tourism hubs, such as museums, amusement parks, natural/man-made landmarks, and even special events. Their value ranges greatly on the rarity and condition of each piece. The ones below are in uncirculated condition and would retail for \$30 – \$150.



The Hobo nickel (or in this case Hobo penny) is a sculptural art form involving the creative carving on small-denomination coins. A typical Hobo nickel will bear the profiled face of a hobo on one side and some animal on the other side. The nickel, because of its size, thickness, and relative softness, was a favored coin for this purpose. However, the term *hobo nickel* is generic, as carvings on coins have been made from many

different denominations, including pennies. Due to its low cost and portability, this art form was particularly popular among hobos, hence the name. This Hobo penny is uncommon – it's in AU condition and is valued at \$50 – \$75.

Campaign and has a retail value of around \$100.

Even though they are a very simplistic and easy-to-create advertising medium, it seems that not many of these sticker

tokens, Love tokens, etc. But for some reason, the cute little trinket/charm pennies, as well as the encasements and elongates shown above, held more intrigue and fascination with me. And if any of you care to see some of my penny



*1913 Hobo Penny*



*1940 Wonder Bread Sticker Penny*

The interesting pieces of exonumia pictured below are known as "Pushed Up," "3-D," or "Repousse" coins. Many varieties exist, including Miss Liberty, Presidents, with Lincoln being the most common, as well as animals, Indians, political, religious, fraternal clubs, foreign themes, etc. Many pop-outs were made into jewelry, such as fobs,



*1904 Roosevelt Push Out Penny*

rings, pins, brooches, pendants, cuff links, etc. A book on pop out coins called "Pop Out Repousse Coins – a Numismatic Mystery" was published in 2011 by Robert (Stumpy) Stump, who passed away a few days after the book was sent to print. This scarce pop out penny made from a 1904 Indian cent is from Teddy Roosevelt's 1904 Presidential

pennies have survived. This Wonder Bread penny was most likely issued during the 1939–1940 New York World's Fair. It is in AU condition and is retail valued at around \$100.

As mentioned above, exonumia encompasses many other more popularly collected items like Civil War and Hard Times

exonumia in person, I often have them on display in my showcase at shows that I can drive to (California, Nevada, and Arizona).

Also, in case anyone plans to attend the summer ANA in Chicago, I am putting together a formal exhibit of all of my penny exonumia which will also include several interesting pieces made from British and

Australian pennies. So if you happen to have any unusual penny exonumia that you're willing to part with, feel free to contact me at [charmym@thepennylady.com](mailto:charmym@thepennylady.com).

*Editors note: Part two of Penny Exonumia will appear in the next issue of Winning Ways*

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# Cincinnati Beer Tokens

By John Ulrich Windisch *reprinted from the April 2013 issue of The Cincinnati Numismatist*

In the 1800s the Christian Moerlein Brewing Company of Cincinnati produced beer tokens that were redeemable for Moerlein beer in various saloons in Over-the-Rhine. In 2011, the Christian Moerlein Brewing Co. renewed that tradition, with another iconic Cincinnati company, Osborne Coinage.

Greg Hardman revived the Christian Moerlein brand in 2004 and since then has

resurrected more than 60 beer brands originating in Cincinnati including Burger, Hudepohl and Little Kings. He was inspired to issue the tokens after a woman sent him a 1881 Moerlein beer token, and suggested he display it in the Moerlein Lager House. The Lager House is located in the Phyllis W. Smale Riverfront Park, near The Banks riverfront development in Cincinnati.

Osborne Coinage was founded in 1835 as Z. Bisbee Stamp Cutting Shop. It is the fourth oldest company in Cincinnati and the



Christian Moerlein

oldest private mint in America. The family owned business produces tokens for businesses such as Chuck E Cheese and tokens for gambling casinos. It also produces custom-made commemorative medals and key tags. The company has produced medals for the Cincinnati Numismatic Association as well.

Hardman was already considering using tokens, seeing the authentic 1881 token sealed his decision. On one side of the token is the Moerlein Lager House logo, the other side features the Moerlein corporate logo. This version is called the commemorative. There are also three tokens depicting famous Cincinnati beer barons Christian Moerlein, Ludwig Hudepohl and John Hauck. The tokens are sold in sets of five for \$25 at the Lager House and on their website; moerleinelagerhouse.com. A combo pack is available that contains two of the commemoratives and one each of the beer barons. More beer baron issues are planned for the future.



# New Frontier Bronze Medal

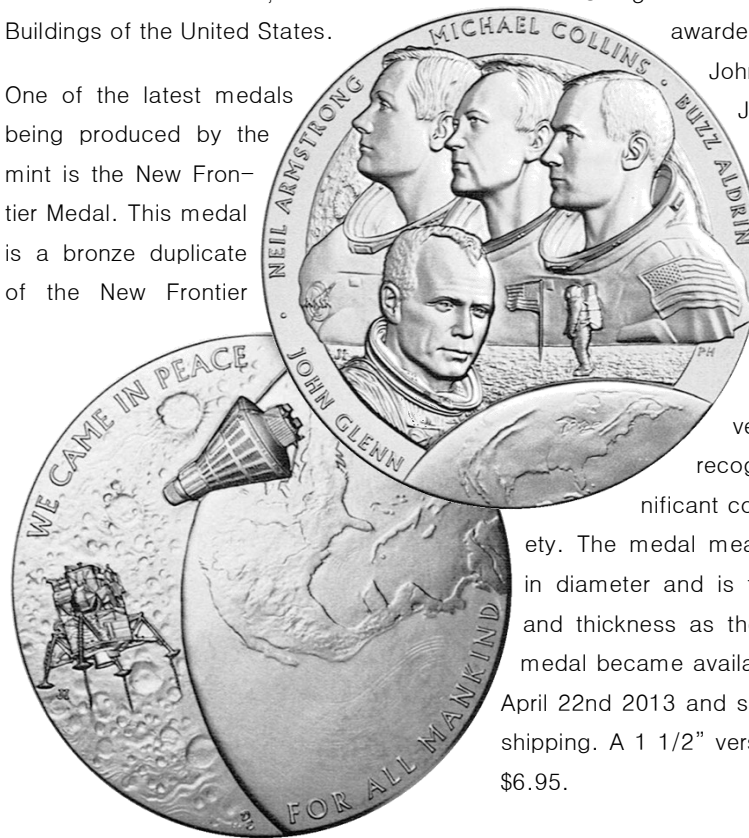
Available from the U.S. Mint

If you don't keep up with new United States Mint issues you may be unfamiliar with the mint's medal program. The United States Mint produces national medals—selective awards authorized by Congress—to commemorate significant historical events of the Nation, or to honor those persons whose superior deeds and achievements have enriched our history, or the world.

When legislation permits, bronze duplicates (90% copper, 10% zinc), or "List Medals", are struck for sale to the public. Some are produced as part of a continuing series, such as the Presidents of the United States, Secretaries of the Treasury,

Directors of the Mint, and Historic Buildings of the United States.

One of the latest medals being produced by the mint is the New Frontier Medal. This medal is a bronze duplicate of the New Frontier



Congressional Gold Medal

awarded to astronauts

John Herschel Glenn

Jr., Neil A. Arm-

strong, Edwin E.

"Buzz" Aldrin Jr.

and Michael

Collins at a

ceremony in the

U.S. Capitol

Building on No-

vember 16, 2011, in

recognition of their sig-

nificant contributions to soci-

ety. The medal measures three inches

in diameter and is the same diameter

and thickness as the gold medal. The

medal became available for shipping on

April 22nd 2013 and sells for \$39.95 plus

shipping. A 1 1/2" version is available for

\$6.95.

## About WIN

Did you know?

**W**IN (Women In Numismatics) is a nationally incorporated non-profit organization founded in 1991. Membership includes people interested in promoting numismatics among women.

Objectives; Provide a network for members, educational opportunities, and gain recognition for women in numismatics.

Women are encouraged to become involved by serving as officers, speakers, writers, and mentors.

WIN was founded in 1991 as a network for

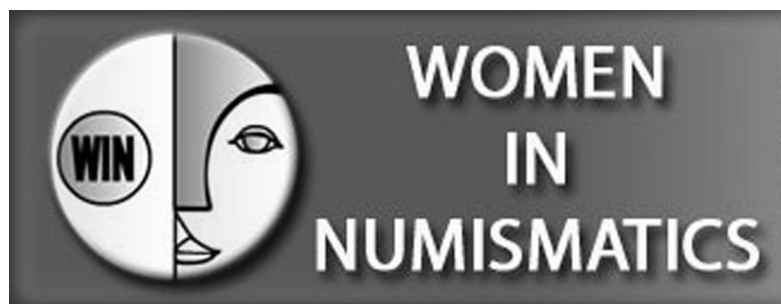
members, and promotes education through speaking engagements and seminars. The group's magazine, Winning Ways, is published three times yearly and features

scholarly numismatic articles.

Women have much to contribute to the hobby, science, and business of numismatics. Membership in WIN is not limited by gender. We welcome

female numismatists, both newcomers and established collectors. It encourages fellowship and networking among mem-

bers, and promotes education through speaking engagements and seminars. The group's magazine, Winning Ways, is published three times yearly and features



# A WOMAN'S PLACE IS IN THE...

By Dr. Nancy White Kelly

**K**itchen. And so is a man's. Why is this analogy so strange in the world of numismatics?

While having breakfast at the ANA Summer Seminar with Beth Deisher, the former editor of *Coin World*, I asked her a question that has puzzled me for many years. Why is numismatics such an overwhelmingly male dominated hobby or business? Beth felt it might have something to do with the popularity of the Boy Scout coin badge or that lads were the common bicycling newspaper carriers back in the day. They dealt with lots of change and didn't have video gadgets to consume their leisure time.

I added another possibility. In the forties and fifties, few women worked outside the home and had little money for discretionary spending. For the families that did, men primarily controlled the finances. While men collected coins, aproned ladies were more likely to collect recipes.

I was never a bra-burning women's liber. Still am not. Yet it annoys me when

a man comes into our mom and pop coin shop and immediately seeks to take up conversation with my husband. The obvious assumption is that he is the owner and knowledgeable numismatist.

Our situation is just the opposite. I have far more numismatic education and experience than my spouse. He would readily agree. Though we both have private pilot licenses, ask about the mechanical parts of an airplane engine and I would quickly defer to my husband, not because of gender but because he is a graduate of Emory Riddle Aviation School and is a retired aircraft mechanic. I hardly know a piston from a gasket.

When customers come into the store, my spouse vaporizes quickly because he still has difficulty remembering whose picture is on the Lincoln cent. Is he less smart than me? In numismatics, perhaps. In other subjects, absolutely not.

Beth Deisher said that *Coin World* and others have done numerous gender surveys in the past. The ratio of female to male numismatists ran about 1-10. It still is. Look around the dealer tables at any coin show and this statistic is easily validated.

Why would numismatic history, artistic merit, rare coins and current price of bullion be a more appealing subject to men than women? Maybe we women aren't doing enough to mentor young girls and expose them to the hobby. If we didn't live in a retirement community, I would gladly take a car load of teen-age girls to our monthly coin club meetings. Granted, they probably wouldn't be eager for camaraderie with mostly men who resemble their grandfathers.

Women who want to perpetuate the hobby to the next generation, especially girls, need to put their heads together and come up with specific plans. Thankfully WIN is at the forefront.



*Dr. Nancy White Kelly is a retired school principal, Co-founder of Mountain Coin Club, professional numismatist, newspaper columnist, and author of *Journal of a Living Lady*.*

## WIN Meeting at ANA World's Fair of Money in Chicago

**W**omen in Numismatics is pleased to announce that their General Membership Meeting will occur on Friday, Aug. 16, from 9:00-10:00 a.m. in Room

11 of the Donald E. Stephens Convention Center. Neil Shafer will be our special presenter, giving a talk on *Short Shorters and Famous Names of World War II*. Neil hales from Milwaukee, Wisconsin, and is a prominent dealer and teacher of numismatics, specializing in world paper money and World War II items. His jokes and

puns are funny and provide comic relief to his presentations, which are always excellent! We will also hold a brief business meeting prior to Neil's presentation. We look forward to seeing you! For more information, contact Cindy Wibker at [cwibker@aol.com](mailto:cwibker@aol.com) or Kathy Freeland at [ksfdaf@sbcglobal.net](mailto:ksfdaf@sbcglobal.net)

# WIN Scholarship Award

If you would like to apply for WIN's scholarship award to the ANA summer conference, now is the time! Deadline for applications is December 15th.

You must be a WIN member for at least one year before applying, and must be an active member by doing one of the following:

- Writing articles for Winning Ways
- Serving on the board of directors
- Presenting a program at a WIN meeting
- Selling 50/50 tickets at a major show
- Signing up at least 4 new members within the past couple of years.

If you would like to apply you need to:

- Write a full page (200–250 word) essay including why you want to attend the conference, and your numismatic background.
- Send your dues for the scholarship year, if not already paid. (All dues must be received by December 15<sup>th</sup>.)
- Agree to sign a disclaimer that you will not hold WIN responsible for loss or injury while attending or traveling to or from the conference.
- Agree to provide Winning Ways a report on your experience at the summer seminar (reasonable length suggested) if you receive a scholarship from WIN.

- Send your application to; Katie Heinrich, WIN Editor      Or email to: [khcoins@fuse.net](mailto:khcoins@fuse.net)  
P.O. Box 446  
Miamitown, OH 45041

(Note: You are not eligible for this scholarship if you have won it in the past 5 years.)

WIN pays tuition for present ANA member, along with dormitory room and board for a double occupancy room.

The winning name will be drawn at the WIN meeting in conjunction with the January FUN show. You do not need to be present to win.

We look forward to receiving your application soon!!

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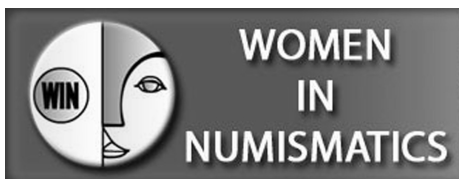
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